

ENGLISH VERSION

- Instructions :** (1) Figures of right indicates marks.
(2) All questions are compulsory.

1 Explain the changes in the direction of foreign trade after 1991. 14

OR

1 Explain the changes in the composition of foreign trade after 1991. 14

2 What is balance of payment? Discuss the causes of deficit of balance of payment in India. 14

OR

2 Explain the remedies for deficit of balance of payment in India. 14

3 What is exchange rate? Explain the determinant factors of it. 14

OR

3 What is convertibility of rupee? Explain objectives of it. 14

4 Explain the objectives of current export policy and discuss the failures of it. 14

OR

4 Explain the current effects of international trends on Indian economy. 14

5 Write short note (any two) 14

- (1) Changes in import size in India.
- (2) Effects of deficit of balance of payment.
- (3) Failure of convertibility of capital account.
- (4) Devaluation.